FISCAL NOTE

HB 789 - SB 1085

March 23, 2005

SUMMARY OF BILL: Authorizes cities, towns and municipalities located in a county not participating in the Imagination Library Program to participate in the program if funds are appropriated to the program through the general appropriations act.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Due to a fixed appropriation at the state level, allowing more local governments to participate in the program will result in some local governments receiving less funding and some receiving more funding than they would in the absence of this bill. The amount of such a shift will depend on actions taken by local entities.

Assumption:

• No local funds would be expended on the program. Such funding would be provided through individual, private or community and corporate sponsors.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director